

**STATEMENT 1  
HIDDEN CREEK  
2017 PROPOSED BUDGET  
General Fund (O&M) Budget**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ADOPTED BUDGET	FY 2016 YTD MARCH	FY 2017 PROPOSED BUDGET	VARIANCE 2016 TO 2017
<b>REVENUE</b>						
DEVELOPER FUNDING	\$ 93,525	\$ 82,127	\$ 174,239	\$ 46,236	\$ 199,533	25,294
MISCELLELLANOUS REVENUE	898	378		-	-	-
INTEREST			-	-	-	-
<b>TOTAL REVENUE</b>	<b>94,423</b>	<b>82,505</b>	<b>174,239</b>	<b>46,236</b>	<b>199,533</b>	<b>25,294</b>
<b>EXPENDITURES</b>						
<b>ADMINISTRATIVE</b>						
SUPERVISORS COMPENSATION	6,878	4,600	12,000	3,200	12,000	-
PAYROLL TAXES	50	380	918	245	918	-
PAYROLL SERVICES	410	310	600	197	600	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	21,000	10,500	21,000	-
CONSTRUCTION ACCOUNTING SERVICE	-	-	9,000	-	9,000	-
PLANNING & COORDINATION SERVICES	36,000	36,000	36,000	18,000	36,000	-
ADMINISTRATIVE SERVICES	-	7,500	7,500	3,750	7,500	-
BANK FEES	100	193	120	-	120	-
MISCELLANEOUS	-	16	500	-	500	-
AUDITING SERVICES	-	-	2,500	2,250	4,000	1,500
TRAVEL PER DIEM	36	-	500	-	200	(300)
INSURANCE	-	2,250	2,531	2,363	2,250	(281)
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,858	1,434	2,000	-	2,000	-
PERFORMANCE & WARRANTY BOND PREMIUM	-	-	5,000	-	5,000	-
ACCOUNTING SERVICES	4,680	-	-	-	-	-
ENGINEERING SERVICES	2,822	3,479	4,000	-	4,000	-
LEGAL SERVICES	13,624	4,706	7,500	2,134	7,500	-
WEBSITE DEVELOPMENT AND HOSTING	-	-	1,995	618	720	(1,275)
MISCELLANEOUS CONTINGENCY	3,884	-	-	-	-	-
<b>TOTAL ADMINISTRATIVE</b>	<b>91,517</b>	<b>82,043</b>	<b>113,839</b>	<b>43,432</b>	<b>113,483</b>	<b>(356)</b>
<b>DEBT ADMINISTRATION</b>						
ARBITRAGE	-	-	-	-	650	650
DISSIMINATION AGENT	-	-	5,000	-	5,000	-
TRUSTEE FEES	-	-	5,400	-	5,400	-
<b>TOTAL DEBT ADMINISTRATION</b>	<b>-</b>	<b>-</b>	<b>10,400</b>	<b>-</b>	<b>11,050</b>	<b>650</b>
<b>PHYSICAL ENVIRONMENT</b>						
LANDSCAPE CONTINGENCY	-	-	50,000	-	75,000	25,000
REPAIRS & MAINTENANCE	-	77	-	-	-	-
CONSTRUCTION	-	-	-	-	-	-
<b>TOTAL CONSTRUCTION</b>	<b>-</b>	<b>77</b>	<b>50,000</b>	<b>-</b>	<b>75,000</b>	<b>25,000</b>
<b>TOTAL EXPENDITURES</b>	<b>91,517</b>	<b>82,120</b>	<b>174,239</b>	<b>43,432</b>	<b>199,533</b>	<b>25,294</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>2,906</b>	<b>384</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCE - BEGINNING	(3,474)	2,906	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<b>\$ (568)</b>	<b>\$ 3,290</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>