

**STATEMENT 1  
HIDDEN CREEK  
Fiscal Year 2016  
General Fund (O&M) Budget**

	<b>FY 2014 ACTUAL</b>	<b>FY 2015 ADOPTED BUDGET</b>	<b>FY 2015 YTD MARCH</b>	<b>FY 2016 ADOPTED BUDGET</b>	<b>VARIANCE</b>
<b>REVENUE</b>					
LAND OWNER FUNDING	\$92,780	\$ 124,293	\$ 41,072	\$ 174,239	49,946
CONSTRUCTION FUNDING			18,675		
MISCELLEANOUS REVENUE	898				-
INTEREST		-			-
<b>TOTAL REVENUE</b>	<b>93,678</b>	<b>124,293</b>	<b>59,747</b>	<b>174,239</b>	<b>49,946</b>
<b>EXPENDITURES</b>					
<b>ADMINISTRATIVE</b>					
SUPERVISORS COMPENSATION	6,279	12,000	-	12,000	-
PAYROLL TAXES	-	918	-	918	-
PAYROLL SERVICES	372	600	82	600	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	10,500	21,000	-
CONSTRUCTION ACCOUNTING SERVICE	-	9,000	-	9,000	-
PLANNING & COORDINATION SERVICES	-	36,000	18,000	36,000	-
ADMINISTRATIVE SERVICES	-	7,500	3,750	7,500	-
BANK FEES	100	300	120	120	(180)
MISCELLANEOUS	410	500	16	500	-
AUDITING SERVICES		2,500	-	2,500	-
TRAVEL PER DIEM	36	500	-	500	-
INSURANCE		4,400	2,250	2,531	(1,869)
REGULATORY AND PERMIT FEES	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,929	2,000	1,029	2,000	-
PERFORMANCE & WARRANTY BOND PREMIUM	-	5,000	-	5,000	-
ACCOUNTING SERVICES	4,680	-	-	-	-
ENGINEERING SERVICES	2,822	4,000	-	4,000	-
LEGAL SERVICES	13,496	7,500	3,018	7,500	-
WEBSITE DEVELOPMENT AND HOSTING	-	-	-	1,995	1,995
<b>TOTAL ADMINISTRATIVE</b>	<b>51,299</b>	<b>113,893</b>	<b>38,940</b>	<b>113,839</b>	<b>(54)</b>
<b>DEBT ADMINISTRATION</b>					
DISSIMINATION AGENT	-	5,000	-	5,000	-
TRUSTEE FEES	-	5,400	-	5,400	-
<b>TOTAL DEBT ADMINISTRATION</b>	<b>-</b>	<b>10,400</b>	<b>-</b>	<b>10,400</b>	<b>-</b>
<b>PHYSICAL ENVIRONMENT</b>					
Landscape Contingency	-	-	-	50,000	50,000
CONSTRUCTION	36,000	-	18,675	-	-
<b>TOTAL CONSTRUCTION</b>	<b>36,000</b>	<b>-</b>	<b>18,675</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>87,299</b>	<b>124,293</b>	<b>57,615</b>	<b>174,239</b>	<b>49,946</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>6,379</b>	<b>-</b>	<b>6,443</b>	<b>-</b>	<b>-</b>
FUND BALANCE - BEGINNING	(3,474)	-	2,906	-	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 2,905</b>	<b>\$ -</b>	<b>\$ 9,349</b>	<b>\$ -</b>	<b>-</b>